

**CLIMBER CAPITAL SA**  
**Client Relationship summary**  
**March 20, 2024**

## **Firm Description**

We are a private, employee-owned firm founded in 2014. We are a registered investment adviser with the Securities & Exchange Commission and we are authorized in Switzerland as a collective portfolio manager by the Swiss Financial Market Supervisory Authority (“FINMA”). We do not offer brokerage. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## **What investment services and advice can you provide me?**

We offer investment advice to retail investors on securities strategies ranging from low to high risk. The covered financial instruments are mainly individual stocks, bonds and US mutual funds. For discretionary mandates we have the discretion to buy and sell investments without your prior consent. For advisory mandates (non-discretionary accounts), we provide you with recommendations and you make the ultimate decision to buy and sell investments. As part of our standard services for discretionary accounts, we monitor your holdings continuously, and our investment committee reviews monthly the investment instruments that we use (strategy). We usually provide advice only on the assets in your account. We do not provide tax, accounting, legal, or financial planning services. We recommend certain account minimums depending on the strategy used. For more information, please see the “Item 4: Advisory Business”, “Item 7: Types of Clients”, “Item 13: Review of Accounts”, and “Item 8: Methods of Analysis” sections of our Part 2A brochure.

### **Conversation Starters : Ask your financial professional -**

- Given my financial situation, should I choose an investment advisory service?**
- Why or why not?**
- How will you choose investments to recommend to me?**
- What is your relevant experience, including your licenses, education and other qualifications?**
- What do these qualifications mean?**


## **What fees will I pay?**

You will pay a fee that is a percentage of the assets in your account, which is normally payable quarterly in arrears. We provide you with an invoice for our fees, which are then deducted directly from your account. Accounts with more assets typically pay higher fees, so we have an incentive to encourage you to increase the assets in your account. You also will usually pay a transaction fee, commission or commission equivalent (called a mark-up or mark-down) to a third party broker to buy or sell securities. Custodians (third-party firms that hold your assets, usually banks) charge additional fees such as custody fees, administrative fees, transaction fees. If you invest in a Fund, you will pay your share of the Fund’s fees and expenses and an annual administrative fee, which are shown in the Fund’s factsheet or prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, please see the “Item 5: Fees and

Compensation” and “Item 10: Other Arrangements with Unaffiliated Service Providers” sections of our Part 2A brochure.

**Conversation Starters: Ask your financial professional -**

 **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you. Here is an example to help you understand what this means. If we were managing our own Mutual Funds for US persons, we could buy shares of these Funds for your account. We would have a conflict of interest when buying Fund shares for your account because the Fund fees we earn might be more than the account management fees we would earn if we bought other securities for your account. Note that we do not currently manage our own mutual fund for US clients. For more information about our conflicts of interest, please see sections of our Part 2A brochure that reference conflicts of interest.

**Conversation Starters: Ask your financial professional -**

 **How might your conflicts of interest affect me, and how will you address them?**


**How do your financial professionals make money?**

Our employees earn a base salary and can earn a bonus based on factors including the firm’s profitability and their long-term contribution to the firm. We do not pay employees based on the amount of client assets they service, the time they spend with a client, account performance or the complexity of the client’s investments. They do not earn commissions or service fees. We limit the receipt of gifts and entertainment to reduce the potential for conflicts. We do not pay employees for client referrals.

**Do you and your financial professionals have disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.


**Conversation Starters: Ask your financial professional –**

 **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information**

For more information about our services or to receive a copy of Form CRS, please email us at [info@climbercapital.ch](mailto:info@climbercapital.ch) or contact us by phone on +41 22 361 66 11. You can also visit us at [www.climbercapital.ch](http://www.climbercapital.ch).

**Conversation Starters: Ask your financial professional –**

 **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**

 **Who can I talk to if I have concerns about how this person is treating me?**